

CORN CROP BUDGET - No Till Following Beans 2011-2012 Crop

| UNIT PRICE | UNITS/ACRE | INPUTS | \$/ACRE | |
|-----------------|------------|--|-----------------|------------|
| \$730.00 \$/Ton | 125 | NH3 | \$55.64 | |
| | | NH3 Application | \$9.75 | |
| | | Dry 32-70-55-20 | \$92.00 | |
| | | Dry Custom Application | \$2.50 | |
| | | Lime | \$6.00 | |
| | | Fertilizer Subtotal: | \$165.89 | 22% |
| \$225.00 \$/Bag | 0.4 | Field Touchup & Bulldozing | \$8.00 | |
| | | Seed (32,000/acre) | \$90.00 | |
| | | No-Till Planting | \$8.75 | |
| | | Lumax+GlyStar+Adjuvant+32%N | \$29.85 | |
| | | Chem. Custom Application (2) | \$12.00 | |
| | | Planting & Chem. Subtotal: | \$148.60 | 20% |
| | | Harvest & Equipment | \$32.50 | |
| | | Drying & Handling | \$21.00 | |
| | | Trucking to Market | \$14.00 | |
| | | Storage/Bin Cost | \$25.00 | |
| | | Harvest Subtotal: | \$92.50 | 12% |
| \$2.85 \$/Gal | 3.33 | Fuel | \$9.49 | |
| | | Repairs | \$11.00 | |
| | | Support Equipment & Miscellaneous | \$20.00 | |
| | | Hired Labor | \$4.00 | |
| | | Other Operating Subtotal: | \$44.49 | 6% |
| | | Land - Rent or Opportunity Cost | \$250.00 | |
| | | Crop & Other Insurance | \$30.00 | |
| | | Interest | \$16.00 | |
| | | Land, Insurance and Money Subtotal: | \$296.00 | 40% |
| | | TOTAL COST PER ACRE* | \$747.48 | |
| | | BREAKEVEN PRICE @ 175 BU/ACRE | \$4.27 | |

* Crop budget assumptions are based on local costs and other publicly-available information, and may not accurately portray your operation. We would be pleased to assist in developing a customized crop budget for your operation upon request.